

The Financial Express

Thursday, October 20, 2016

CBEC orders decks cleared for GST

With the implementation of GST, the government expects the number of taxpayers under indirect tax laws (including those under the administrative control of states) to increase from 36 lakh at present to about 65 lakh.

The GST Council, chaired by finance minister Arun Jaitley, is already working towards finalising the structure of the new tax law and three rounds of meetings are already concluded.