

Govt may levy anti-dumping duty on 19 colour-coated steel items

New Delhi, Jan 10: The government may soon impose anti-dumping duty on 19 colour-coated steel products with a view to protect domestic players from cheap inbound shipments and give a fillip to the sector.

Currently, the government has imposed minimum import price (MIP) on these 19 products, which are mainly colour-coated steel items, till February 4.

"The MIP was on 173 items. We have brought it down to 19. Rest of them, we have converted into anti-dumping. Anti-dumping will continue as the evidences are there," Steel Secretary Aruna Sharma said in an interview to PTI.



She said that anti-dumping investigation is already in the process on these 19 products.

"These 19 should not circumvent with it therefore we have put it (MIP) at this stage. On that also, we will move on to the anti-dumping route. Be-

fore February it should happen," the secretary said.

She said that the government was not against imports but was against dumping.

The 19 products include semi-finished products of iron or non-alloyed steel, flat-rolled products of different widths, bars and rods.

For the first time, MIP was imposed in February last year on 173 items. But, later on the number of products were reduced.

Steel makers had urged the government to extend MIP on certain products, saying its imposition has marginally improved the industry's viability after a long period of subdued prices.

Hike import duty on flat products: Stainless steel industry

Stainless steel industry body Indian Stainless Steel Development Association (ISSDA) has demanded a hike in import duty on stainless steel flat products and abolition of import duty on key raw materials, including ferro nickel.

"ISSDA has urged the government on behalf of stainless steel sector for an increase in effective basic customs duty on stainless steel flat products from 7.5% to 12.5% to bring it on par with carbon steel," the industry body said in a statement. PTI