

Exports up 8% at \$24 bn

Imports too jumped 33.09% to \$37.85 billion from \$28.44 billion in May 2016

AGENCIES
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INDIA'S EXPORTS GREW by 8.32% to \$24.01 billion in May, mainly on account of robust performance by sectors like petroleum, chemicals, engineer-



ing goods as well as gems and jewellery.

Imports too jumped 33.09% to \$37.85 billion last month from \$28.44 billion in May 2016, according to the data released by

the commerce ministry.

A huge jump in gold imports pushed up the trade deficit to \$13.84 billion during the month under review from \$6.27 billion a year ago. This was its highest in

two-and-a-half years.

The imports of the precious metal rose three-fold to \$4.95 billion in May compared to \$1.47 billion in the same month last year.

Exports in April-May increased by 13.83% to \$48.64 billion. Imports during the period up by 40.63%.

Merchandise exports for May came in at \$24.01 billion, up 8.32% from a year ago. Goods imports for the month were \$37.86 billion, a gain of 33.09% from the same period last year, data from the commerce and industry ministry showed.