

₹50,000 Cr GST Refund Still Stuck: Exporters

Airline & shipping cos, mismatches of invoice nos blamed

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New Delhi: Exporters have written to the finance ministry saying that goods and services tax (GST) refunds are getting delayed due to airline and shipping companies not submitting proof of export to customs and mismatches of invoice numbers in shipping bills and GST return forms.

India's exports dipped for the first time in 15 months in October, falling 1.1% to \$23.1 billion and are expected to fall further in November as exporters turn away clients and new orders while they get to grips with the new tax regime, which was rolled out on July 1. Last month's trade deficit widened the most in three years to \$14 billion.

The Federation of Indian Export Organisations (FIEO) also said that despite the customs department order allowing manual filing of input tax credit refund claims more than 10 days ago, the required application form (RFD-01A) is not available on the GST portal.

"Only a fraction of the IGST (integra-

Exports Woes

Exporters claim
GST issues still
not resolved

Airlines and
shipping
companies add
to problem

**THEY ARE
PROVIDING
INCORRECT
OR NOT
FILING PROOF
OF EXPORTS**

**Application form
(RFD-01A) for
manual filing of
input tax credit
refund claims not avail-
able yet on GST portal**

No clear instructions on
whether to mention GST
invoice number in the
shipping bill as opposed
to the commercial
invoice number as has
been done traditionally



ted GST) claims of July has been paid. The process has not even started for input tax credit," FIEO director general Ajay Sahai said.

Industry estimates that 85% of refunds are on account of input tax credit and 15% from IGST.

No Clear Instructions >>> 6