

Govt extends deadline for filing GST returns

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The government has extended by 10 days the last date for filing of final sales return GSTR-1 till 10 January 2018 under the Goods and Services Tax (GST), sources said.

Businesses with turnover of up to Rs 1.5 crore will have to file GSTR-1 for July-September by 10 January 2018, as against 31 December 2017 earlier.

For businesses with turnover of more than Rs 1.5 crore GSTR-1 has to be filed for the period July-November by 10 January.

Earlier these businesses were required to file

GSTR-1 return for July-October by 31 December and that for November by 10 January.

For the month of December, GSTR-1 is to be filed by 10 February and for subsequent months, it would be 10th day of the succeeding month.

The decision-making body GST Council had in November allowed businesses with turnover of up to Rs 1.5 crore to file final returns GSTR-1 quarterly.

Businesses with turnover of up to Rs 1.5 crore will have to file returns by 15 February for the period October-December and that for January-March by 30 April.