

# GST Returns Filing to Get Simpler, GSTN to be Made a Govt Company

**GST Council decision:**  
Only seller of goods in a B2B transaction will need to upload invoices

## Our Bureau

**New Delhi:** The Goods and Services Tax (GST) Council approved a simpler framework for filing returns that will substantially reduce the compliance burden on businesses. The apex decision-making body for the tax also cleared a proposal to convert the GST Network (GSTN) into a government company by acquiring the stakes of private entities.

The 27th meeting of the council, held over video conference on Friday, set up two separate groups of ministers to make suggestions on incentives for digital payments

## Simpler filing

**One monthly filing**, to be staggered based on revenues

Compositions dealers to file **quarterly**

**Unidirectional flow** of invoices; sellers to upload invoices anytime during the month



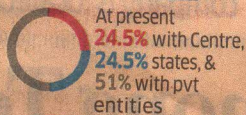
Tax and input **credit system calculated** based on invoices uploaded

**No automatic reversal** of input tax credit

**Three-stage transition** to the new system from current one

## Govt-owned GSTN

Govt to acquire private stakes in GSTN worth **₹5.1 crore**



## Over to GoM

**A GROUP OF 5 MINISTERS TO LOOK INTO TWO ISSUES...**

**Incentives** for digital payments

**Cess on sugar**; reduction in tax on ethanol



and a cess on sugar.

The council approved a new simpler filing model under which only the seller of goods in a B2B (business-to-business) transaction will need to upload invoices, implying a unidirectional flow of invoices. The filing process has been delinked from payment of tax. This will be rolled out in six months.

Based on invoices uploaded by

sellers, tax liability and input credit will be automatically calculated by the system.

A group of ministers (GoM) headed by Bihar deputy chief minister Sushil Modi drew up the new system, reconciling the one proposed by Nandan Nilekani and another by states.

**New Filing Process in Six Months >> 4**

