

BUSINESS STANDARD

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Prabhu leading delegation for RCEP meet in Singapore

Commerce and Industry Minister Suresh Prabhu is leading a delegation at a meeting of trade ministers of Regional Comprehensive Economic Partnership (RCEP) member countries in Singapore, beginning Monday.

Trade ministers of the 16-member RCEP are meeting to resolve the issues are hindering conclusion of negotiations.

RCEP is a pact that aims to

cover goods, services, investments, economic and technical cooperation, competition and intellectual property rights.

The chief negotiators had recently concluded the 24th round of their meeting in Auckland, New Zealand, last month, the ministry said.

India has free trade agreement with the Association of Southeast Asian Nations, Japan and South Korea.

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