

Everest Ind moves to offering turnkey solutions for pre-fabricated buildings

Plans to set up facilities in South

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Construction and building materials company Everest Industries Ltd has started offering turnkey solutions for pre-fabricated buildings.

"Set up in 1934, the company has a long history in construction materials and is also considering further expansions and possibly setting up more manufacturing units," Manish Sanghi, Managing Director of Everest Industries said.

He told *BusinessLine*, "We have 17 plants across eight locations functioning at near full capacity. We are now considering expansion in South India, where the business has been growing at a faster pace."

"While the pre-fab buildings business is growing at a rapid pace in the commercial and some sections of housing, there is also an interesting trend emerging, people are keen on a single solutions pro-



Manish Sanghi

vider to set up the facility," he said. "With more than 3,000 pre-engineered installations, we have the capability to address this market," he said.

When people take up construction of an industrial or commercial building, interaction with multiple contractors and vendors is involved. Through this integrated solutions approach, all this gets handed over to just one vendor. This cuts short the time for deployment and also hassle of finding various implementation partners, he explained.

"We are also offering grid connected, solar roofing systems that enable a commercial establishment to cut

down their costs on energy. Either we set up the generation capacity and offer power or we enable them to set up the facility by arranging the necessary finance," he explained.

Solar installation

"The solar installation caps the cost of power at about ₹5 a unit against ₹8-9 per unit from the grid. The solar installations could vary from 500 kwh and go up to 5 MW," he explained.

The company, which closed last financial year with revenues of about ₹1,400 crore, has been growing at over 10 per cent per annum and expects to sustain this momentum. Some of the new products include cladding solutions and Art Wood, with innovative features.

"The market size for various building products varies and in the roofing segment it is about ₹10,000 crore and the pre-fab steel buildings it is ₹5,000 crore, where we have a market of over ₹500 crore," he said.