

Exports up 14.32% in July at \$25.77b

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India's exports rose by 14.32 per cent to \$25.77 billion in July compared to \$22.54 billion in the year-ago month mainly on account of better performance of gems and jewellery sector as well as petroleum products.

The trade data released by the commerce ministry today also revealed that merchandise imports during July were valued at \$43.79 billion, a growth of 28.81 per cent compared to \$33.99 billion in the year-ago period.

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Gold imports surged by 40.94 per cent in July to \$2.96 billion compared to \$2.102 billion in July 2017.

As regards exports, the outward shipments of petroleum products surged from \$3 billion in July last year to \$3.9 billion, showing a growth of about 30 per cent.

Export of gems and jewellery was up 24.62 per cent to \$3.18 billion.