

Rupee rises 6 paise ahead of poll results

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THE RUPEE ON Wednesday saw a marginal 6 paise rise at 69.66 against the US dollar, in line with the uptrend in equities and easing crude prices, a day ahead of the outcome of Lok Sabha polls. However, foreign fund outflows dampened the sentiment of forex traders, dealers said.

At the interbank foreign exchange, the

rupee opened higher at 69.70 and further went up to touch the day's high of 69.62. It, however, pared gains to finally settle at 69.66, registering a rise of 6 paise over its previous close. On Tuesday, the domestic unit had closed 2 paise higher at 69.72. Meanwhile, government bonds rose, leading to a 0.60% drop in yield to 7.26%. The US currency was trading weak in overseas market as the dollar index fell 0.07% to 97.99 against its six global rivals.